



COR&FJA and B+S Banksysteme aim for long-term cooperation

(Leinfelden-Echterdingen/ Munich, 4 August 2010) – Now that the COR&FJA Group has acquired a total of 24.68 per cent of the shares in B+S Banksysteme Aktiengesellschaft (B+S), Munich, in the last few weeks, the two companies would like to announce further details of their prospective collaboration. In future, both companies want to significantly intensify their existing successful cooperation. Step one in this process will involve integrating B+S's electronic banking application, which already is well-established on the market, into the COR.FJA Banking Suite. The companies plan to gradually extend their cooperation to include other service areas. The extension of the strategic collaboration in, for example, the fields of consulting, product development and the implementation of products into in the client's environment has also been earmarked.

Having generally complementary customer portfolios, both companies believe the deal offers great and diverse potential for their current business models and for opening up new markets. Furthermore, COR&FJA and B+S are expecting a considerable boost to their competitive position in Germany, Austria and Switzerland, a region where both companies are already successful providers of bank-specific software solutions with a significant number of installations at renowned banks and computing centres. The collaboration also provides their existing customers with a lot of advantages. Thanks to their complementary product portfolios, the companies' customers will in future have direct access to a very wide range of modern, high-performance banking applications.

About B+S Banksysteme

B+S Banksysteme Aktiengesellschaft (WKN 126 215, ISIN DE0001262152) develops and operates standard-software solutions for the processing of financial transactions at banks, savings banks and industrial enterprises. With its solutions, B+S is the market leader in the German electronic banking segment. Innovative solutions for payment transactions, risk management, currency management, and treasury & trading have enjoyed a firm foothold on the market for more than 25 years.

B+S offers its range of products both as a classic licensing agreement and as an ASP model operated in its own computing centre. Moreover, all the products are independent of any platforms and have successfully proven they are capable of processing large numbers of transactions and accounts.

Press release



About COR&FJA

The COR&FJA Group is one of the leading software and consulting companies for the European financial services industry, focusing on insurance companies, banks and providers of company pension funds. The service spectrum ranges from standard software and provision of consultancy services to the takeover of IT operations (Application Service Providing). The COR&FJA Group, which has its head office in Leinfelden-Echterdingen and offices in Munich, Stuttgart, Düsseldorf, Frankfurt, Hamburg, Kiel and Cologne, as well as subsidiaries in the Netherlands, Austria, Switzerland, Slovakia, Slovenia, Portugal and the US, currently employs more than 1,000 staff.

The COR.FJA Banking Suite is the most comprehensive functional offering for banks currently available on the German market. The integration of the MBS Open products (private and universal banks) and the mortgage lending institution system COR-PARIS makes the COR.FJA Banking Suite a powerful tool enabling universal, private and specialist banks of any size to optimise their business processes and improve their market position. With this package of services plus consulting and wide-ranging ASP services, COR&FJA has the potential to extend its market lead in the German banking sector and also operate successfully in the European market. Over thirty German customers currently rely on products from the COR.FJA Banking Suite.

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